Orange County Drainage District Notice of Public Hearing on Tax Rate

The Orange County Drainage District will hold a public hearing on a proposed tax rate for the tax year 2024 on Wednesday, September 4, 2024, at 10:00 a.m. at the Orange County Drainage District Administration Building, 8081 Old Highway 90, Orange, Texas, 77630. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

Visit <u>Texas.gov/PropertyTaxes</u> to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

FOR the proposal: James Scales, Larry E. Ancelot, Jr., Russell Covington, Hal LaPray **AGAINST** the proposal: None **PRESENT** and not voting: **ABSENT:** Brent Peveto

The following table compares taxes on an average residence homestead in this taxing unit last year to proposed taxes on the average residence homestead this year.

	Last Year	This Year
Total Tax Rate (per \$100 of value)	\$0.13410/\$100	\$0.13410/\$100
	Adopted	Proposed
Difference in rates per \$100 of value	\$0.00/\$100	
Percentage increase/decrease in rates (+/-)	0.00%	
Average appraised residence homestead value	\$167,801	\$175,810
General Homestead Exemptions Available (excluding 65 years of age or older or disabled person's exemption)	\$32,742	\$35,162
Average residence homestead taxable value	\$135,059	\$140,648
Tax on average residence homestead	\$181.11	\$188.61
Annual increase/decrease in taxes if		
Proposed tax rate is adopted (+/-)	\$7.50	
And percentage of increase (+/-)	4.14%	

If the proposed combined debt service, operation and maintenance, and contract tax rate requires or authorizes an election to approve or reduce the tax rate the Board of Directors of the Orange County Drainage District proposes to use the tax increase for the purpose of funding the costs associated with multiple planned drainage improvement projects.

NOTICE OF TAXPAYERS' RIGHT TO ELECTION TO REDUCE TAX RATE

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the voter-approval tax rate under Section 49.23603, Texas Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.